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Operating Ratios
of Member Banks

Tenth Federal Reserve District

1968



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FEDERAL RESERVE BANK
OF KANSAS CITY

March 1969

*TO MEMBER BANKS IN THE
TENTH FEDERAL RESERVE DISTRICT:*

The condition and earnings ratios of member banks in the Tenth District covering operating results in 1968 are presented in the following pages.

Operating ratios for all District member banks appear in the first table, and the ratios for member banks by states appear in succeeding tables. Ratios for Kansas, Nebraska, and Oklahoma are presented separately, while those for Colorado, New Mexico, and Wyoming are combined into a single table. Ratios for banks in the latter three states are not shown separately because there are not enough banks to permit valid comparisons in the various size classifications. For the same reason, the ratios of banks in the Tenth District portion of Missouri are not tabulated separately but are included in the District summary table.

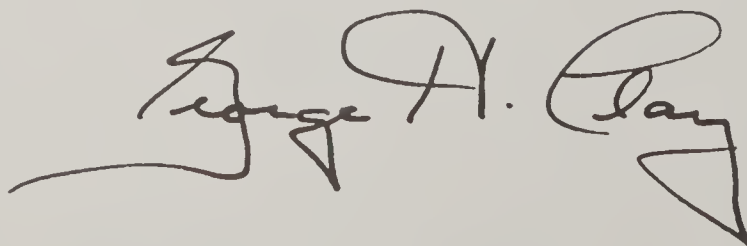
The operating ratios for each grouping of banks in the District table are presented as averages (a) for all banks in the group, (b) for the 50 per cent of the banks with the highest ratios of net current earnings to total assets, and (c) for the 25 per cent of the banks with the highest such ratios. Thus, each bank may compare its ratios not only with the average ratios of all banks in its size group, but also with the average ratios of the higher-earning banks.

The operating ratios presented here are unweighted averages of ratios of individual banks, not the ratios of dollar aggregates. Thus, each bank has the same importance in determining the average ratios. The asset and liability figures used in computing the 1968 operating ratios are averages of data in the call reports of December 30, 1967, and June 29, 1968; the earnings and expense figures used are from reports of earnings and expenses for the calendar year 1968.

At the end of the booklet, a summary table is included which shows the ratios for all District member banks by years since 1953. Examination of these data will aid in studying some of the longer-term trends in District banking and will give perspective to recent changes in summary ratios. The ratios for years prior to 1962 are based on averages of prior yearend, midyear, and fall call reports. The 1962 and 1963 ratios are based on prior yearend, spring, and midyear call report averages, while the ratios for 1964 and subsequent years are based on the averages of only the prior yearend and midyear call reports. The use of averages based on these different call report dates, while causing minor variations, should not invalidate any comparisons involving data in the summary table.

To facilitate comparisons, the individual bank ratios for each member bank receiving this report have been entered on a separate sheet, which has been inserted in the report. (In cases where more than one copy of the report is sent to a given bank, however, the individual bank ratio sheet has been inserted in only the top copy.) A discussion of some aspects of bank operations in 1968 appears on the opposite page.

Very truly yours,

A handwritten signature in dark ink, appearing to read "George A. Clay". The signature is fluid and cursive, with a large, stylized initial "G" and a long, sweeping underline.

President

COMMENT AND INTERPRETATION

The ratio of total operating revenues to total assets increased to 5.86 per cent in 1968 at District member banks, while the ratio of total expenses to total assets increased to 4.45 per cent. Each of these advances extended upward trends established at least since 1952. The ratios of net current operating revenues to total assets and net income after taxes to total assets were also higher in 1968 than in 1967. Each of these ratios were somewhat higher in 1968 than in other recent years. At the same time, however, the ratio of net current operating revenue to total assets was below what it was in both 1959 and 1960, and the ratio of net income after taxes to total assets was lower than it was in both 1960 and 1962.

Interest income from loans again provided the main source of revenue in 1968, as it accounted for 63.7 per cent of total operating revenue. However, its relative importance as a source of revenue was down slightly from 1967 and 1966. In contrast, interest income from U. S. Treasury securities and from all other securities were both of relatively greater importance in 1968 than in 1967, as they accounted, respectively, for 19.1 per cent and 7.7 per cent of total operating revenues. Despite the 1968 rise in the ratio of interest income from U. S. Treasury securities to total operating revenues — an advance which returned the ratio to its 1966 level — this source of revenue is still of decidedly less relative importance than it was in all post-World War II years prior to 1966. This reflects the nearly continuous drop in the relative position of these security holdings in total asset positions, a development which has more than offset the steady advance in the average rate of return received on these securities. Interest income from “all other” security holdings, on the other hand, has increased substantially in relative importance as a source of revenue since 1953, as these securities have assumed a larger position in the asset portfolios of District banks and the average rate of return received from them has risen significantly.

As in all past years, salary and wage costs and interest costs on time deposits were the principal items of expense incurred by District member banks. For the second consecutive year, interest costs on time deposits were a more important item of expense than wage and salary costs. A sharp increase in average interest rates paid on time deposits — the ratio of total interest paid to total time deposits increased from 3.98 per cent in 1967 to 4.22 per cent in 1968 — partly accounts for the rise in the relative importance of this expense item. In addition, however, time deposits also became a more important source of deposit funds in 1968, as the

ratio of time deposits to total deposits increased to 43.7 per cent from its 41.1 per cent level in 1967.

The changes in the above reviewed ratios occurred against a background of moderate alteration in the composition of asset portfolios. Total loans dropped to 48.5 per cent of total assets, down from the 49.2 per cent level of 1967. The decline in the relative position of loans was offset mainly by an increase in the relative importance of “other” security holdings which rose to 13.1 per cent of total assets from the 11.9 per cent level of 1967. The ratio of U. S. Government securities to total assets, on the other hand, remained unchanged from 1967. Some modest shifting of relative positions within the loan portfolios of District banks also occurred in 1968, as real estate loans and consumer loans to individuals assumed somewhat larger relative positions while loans to farmers, business loans, and loans to non-bank financial institutions declined modestly in relative importance.

An examination of developments in operating ratios by states shows that the ratio of net current operating revenue to total assets increased in 1968 at banks in Oklahoma and in Colorado, Wyoming, and New Mexico. The average ratio of net income after taxes to total assets also increased in 1968 at each of these groups of banks, rising rather sharply at Oklahoma banks and more moderately in the other three states as a group. On the other hand, net current operating revenue dropped slightly relative to total assets in 1968 at Nebraska banks and remained unchanged at Kansas banks, and net income after taxes declined relative to total assets at both groups of banks. This disparity of experience at banks in the different states is attributable to expenditure rather than revenue developments, as similar increases in the ratio of total operating revenue to total assets were recorded at all four state groupings. The ratio of total expenses to total assets increased much more sharply at banks in Kansas and Nebraska than at banks in the other states. Greater gains (relative to total assets) in interest costs on time and savings deposits were mainly responsible for the difference in developments.

The ratio of interest costs to total time deposits increased 35 basis points to 4.15 per cent for banks in Kansas. At other groups of District banks the 1968 value of this ratio and its change from 1967 were as follows: Nebraska—up 23 basis points to 4.34 per cent; Oklahoma—up 19 basis points to 4.14 per cent; and Wyoming, Colorado, and New Mexico—up 20 basis points to 4.28 per cent.

ALL TENTH DISTRICT MEMBER BANKS,

	ALL BANKS		GROUP 1 UNDER \$1 MILLION			GROUP 2 \$1-2 MILLION		
	1968	1967	GROUP AVERAGE	UPPER 50%	HIGHEST 25%	GROUP AVERAGE	UPPER 50%	HIGHEST 25%
	832	831	20	10	5	77	39	19
SUMMARY RATIOS								
Percentage of Total Capital Accounts								
1. Net current operating earnings	16.3	15.0	10.4	14.2	14.0	12.4	17.0	18.8
2. Net income before related taxes	12.9	11.9	8.2	12.8	12.3	9.2	13.3	14.1
3. Net income after taxes	9.5	9.0	6.4	10.2	9.5	7.0	10.1	10.2
4. Cash dividends declared	3.3	3.3	2.9	4.3	2.4	2.9	3.6	4.8
Percentage of Total Assets								
5. Total operating revenue	5.86	5.61	5.20	4.94	5.09	5.96	6.06	6.38
6. Salaries and wages	1.47	1.48	2.08	1.77	1.52	1.87	1.67	1.72
7. Interest on time and savings deposits	1.71	1.52	0.62	0.33	0.46	1.32	1.20	1.16
8. All other expenses	1.27	1.25	1.12	0.86	0.74	1.38	1.20	1.21
9. Total expenses	4.45	4.25	3.82	2.96	2.72	4.56	4.08	4.09
10. Net current operating earnings	1.41	1.36	1.37	1.98	2.37	1.40	1.99	2.29
11. Net income after taxes	0.83	0.81	0.89	1.44	1.67	0.79	1.18	1.27
SOURCES AND DISPOSITION OF INCOME								
Percentage of Total Operating Revenue								
12. Interest on U. S. Government securities	19.1	18.5	28.2	30.7	35.3	25.1	26.0	26.0
13. Interest and dividends on other securities	7.7	7.1	3.9	4.0	3.1	5.3	4.7	4.3
14. Revenue on loans	63.7	64.4	59.4	57.6	54.8	61.0	61.3	61.1
15. All other revenue	9.5	10.0	8.5	7.7	6.8	8.6	8.0	8.6
16. Total revenue	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
17. Service charges on deposit accounts†	6.3	6.7	5.5	5.5	5.0	5.9	5.5	5.4
18. Trust department revenue†	2.0	2.2	*	*	*	*	*	*
19. Salaries and wages	25.1	26.6	40.5	36.2	30.6	31.7	28.0	27.4
20. Officer and employee benefits	2.6	2.5	2.4	2.1	1.8	2.6	2.0	2.1
21. Interest on time and savings deposits	29.2	27.1	11.0	6.2	8.2	21.8	19.4	17.5
22. Net occupancy expense of bank premises	3.6	3.9	4.4	4.3	3.5	3.4	3.1	2.8
23. All other expenses	15.0	15.2	14.4	11.1	9.1	16.3	13.9	13.1
24. Total expenses	75.5	75.3	72.7	59.9	53.2	75.8	66.4	62.9
25. Net current operating earnings	24.5	24.7	27.3	40.1	46.8	24.2	33.6	37.1
26. Net losses (—) or recoveries (+)‡	-3.2	-3.4	-3.4	-4.3	-6.3	-4.6	-5.2	-7.4
27. Net increase (—) or decrease (+) in valuation reserves	-1.6	-1.4	-0.7	+0.6	+1.8	-1.0	-1.2	-1.3
28. Taxes on net income	5.3	4.9	5.0	7.2	9.2	4.6	6.8	7.5
29. Net income after taxes	14.4	15.0	18.2	29.2	33.1	14.0	20.4	20.9
RATES OF RETURN ON SECURITIES AND LOANS								
Percentage of Securities								
30. Interest on U. S. Government securities	5.17	4.76	5.11	5.09	5.19	5.28	5.13	5.26
31. Interest and dividends on other securities	3.46	3.28	2.49	1.83	1.57	3.57	3.42	3.02
32. Net losses (—) or recoveries and profits (+) on total securities‡	-0.08	+0.01	-0.01	-0.01	-0.04	-0.06	-0.08	-0.15
Percentage of Total Loans (Net)								
33. Revenue on loans	7.73	7.39	8.20	8.31	8.78	8.25	8.65	9.07
34. Net losses (—) or recoveries (+)‡	-0.29	-0.35	-0.41	-0.54	-0.92	-0.43	-0.63	-0.92
DISTRIBUTION OF TOTAL ASSETS								
Percentage of Total Assets								
35. U. S. Government securities	21.0	21.0	27.7	29.2	32.9	27.6	28.8	29.9
36. Other securities	13.1	11.9	10.0	12.3	13.2	8.7	8.9	9.2
37. Loans (net)	48.5	49.2	38.9	34.7	32.4	44.8	43.9	44.1
38. Cash assets	15.8	16.4	22.4	23.5	21.3	17.6	17.4	16.0
39. Real estate assets	1.3	1.3	0.9	0.3	0.2	1.1	0.9	0.6
40. All other assets	0.3	0.2	0.1	---	---	0.2	0.1	0.2
41. Total assets	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
DISTRIBUTION OF TOTAL LOANS								
Percentage of Total Loans (Gross)								
42. Real estate loans	17.1	17.0	9.4	7.0	4.8	15.2	15.4	11.4
43. Loans to nonbank financial institutions	1.1	1.3	0.3	0.6	0.7	0.3	0.1	0.1
44. Other loans to farmers	36.6	36.7	57.4	61.3	65.6	49.7	50.0	50.7
45. Commercial and industrial loans	19.3	19.6	10.6	13.6	9.9	11.4	9.6	10.8
46. Consumer loans to individuals	23.3	22.9	20.6	15.5	15.7	21.8	24.1	26.1
47. All other loans	2.6	2.5	1.7	2.0	3.3	1.6	0.8	0.9
48. Total loans	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
OTHER RATIOS								
In Percentage								
49. Total capital accounts to total assets	9.1	9.4	13.1	14.6	17.8	11.9	12.8	13.3
50. Total capital accounts to total assets excluding U. S. Government securities and cash assets ..	15.3	16.0	29.5	32.0	40.8	24.6	26.0	25.7
51. Total capital accounts to total deposits	10.2	10.7	15.4	17.5	22.1	14.0	15.1	15.8
52. Time to total deposits	43.7	41.1	17.2	9.4	12.3	36.3	34.7	34.8
53. Interest on time deposits	4.22	3.98	3.76	3.55	3.89	3.84	3.74	3.65

* Figures not shown where fewer than three banks in the group.
n.a. Not Available.

ACCORDING TO SIZE OF DEPOSITS, 1968

GROUP 3 \$2-5 MILLION			GROUP 4 \$5-10 MILLION			GROUP 5 \$10-50 MILLION			GROUP 6 \$50 MILLION AND OVER			YOUR FIGURES		
GROUP AVERAGE	UPPER 50%	HIGHEST 25%	GROUP AVERAGE	UPPER 50%	HIGHEST 25%	GROUP AVERAGE	UPPER 50%	HIGHEST 25%	GROUP AVERAGE	UPPER 50%	HIGHEST 25%	1968	1967	
268	134	67	233	117	58	192	96	48	42	21	11			
14.8	17.9	19.7	18.1	21.7	23.5	17.8	21.2	22.8	18.5	21.1	22.6		1	
11.5	14.7	16.8	14.4	18.0	19.6	14.3	18.0	19.3	15.9	19.0	21.6		2	
8.8	11.0	12.3	10.6	12.5	13.5	10.3	12.0	12.6	10.7	11.7	12.9		3	
3.1	3.7	4.3	3.3	4.1	4.3	3.5	4.0	3.9	4.3	4.7	5.4		4	
5.89	5.97	6.21	5.97	6.11	6.17	5.82	6.00	6.16	5.35	5.42	5.20			
1.57	1.53	1.50	1.40	1.31	1.30	1.26	1.23	1.23	1.07	1.07	0.98		6	
1.69	1.52	1.48	1.84	1.72	1.61	1.88	1.79	1.80	1.65	1.42	1.25		7	
1.27	1.18	1.23	1.25	1.20	1.14	1.28	1.22	1.17	1.15	1.13	0.97		8	
4.53	4.23	4.22	4.49	4.23	4.05	4.43	4.25	4.20	3.87	3.63	3.20		9	
1.37	1.74	2.00	1.48	1.87	2.13	1.39	1.75	1.96	1.48	1.79	2.00		10	
0.82	1.08	1.24	0.87	1.08	1.21	0.81	0.99	1.09	0.85	0.99	1.14		11	
19.7	18.6	17.0	19.0	18.9	18.3	16.5	15.7	15.4	12.7	14.7	17.7		12	
6.8	7.2	7.3	8.0	7.6	7.0	9.7	9.0	8.7	9.0	8.3	9.6		13	
65.2	65.6	65.8	63.3	63.5	65.4	62.9	64.2	65.0	66.2	64.1	61.3		14	
8.3	8.6	9.9	9.7	10.0	9.3	10.9	11.1	10.9	12.1	12.9	11.4		15	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	16
5.8	6.1	6.8	7.0	7.5	7.0	7.1	6.9	7.4	3.3	3.5	3.2		17	
0.5	0.2	*	1.2	0.6	0.6	1.5	1.8	1.3	4.2	5.2	4.5		18	
26.7	25.9	24.2	23.6	21.3	21.0	21.7	20.6	19.9	19.9	19.6	18.6		19	
2.5	2.3	2.2	2.5	2.2	2.2	2.7	2.7	2.5	2.7	2.7	2.4		20	
28.7	25.2	23.6	30.9	28.3	25.9	32.5	29.6	29.1	30.6	25.7	23.5		21	
3.4	3.1	3.0	3.6	3.4	3.2	3.9	3.5	3.3	3.5	3.2	2.9		22	
15.1	13.7	13.9	14.3	13.4	12.4	15.2	14.0	13.0	15.2	15.0	13.4		23	
76.4	70.2	66.9	74.9	68.6	64.7	76.0	70.4	67.8	71.9	66.2	60.8		24	
23.6	29.8	33.1	25.1	31.4	35.3	24.0	29.6	32.2	28.1	33.8	39.2		25	
-3.3	-3.0	-2.5	-3.0	-3.4	-3.5	-2.9	-2.9	-3.8	-2.1	-1.3	-0.5		26	
-1.6	-1.8	-2.0	-1.8	-1.7	-2.2	-1.6	-1.4	-1.1	-1.5	-1.7	-1.1		27	
4.6	6.4	7.9	5.5	8.2	9.7	5.7	8.5	9.5	8.4	12.0	15.2		28	
14.1	18.6	20.7	14.8	18.1	19.9	13.8	16.8	17.8	16.1	18.8	22.4		29	
5.22	5.24	5.15	5.17	5.09	5.26	5.11	5.18	5.21	4.95	5.20	5.15		30	
3.44	3.46	3.80	3.49	3.65	3.63	3.49	3.43	3.43	3.52	3.48	3.65		31	
-0.08	-0.10	-0.08	-0.09	-0.14	-0.21	-0.10	-0.11	-0.16	-0.08	-0.10	+0.03		32	
7.74	7.88	8.07	7.77	7.94	8.02	7.58	7.73	7.85	6.99	6.96	6.76		33	
-0.29	-0.25	-0.21	-0.29	-0.29	-0.29	-0.25	-0.24	-0.30	-0.16	-0.07	-0.05		34	
21.4	20.4	19.8	21.4	22.0	20.8	18.6	18.1	18.0	13.3	14.6	16.7		35	
11.8	12.4	12.1	13.8	13.2	12.5	16.0	15.6	15.5	13.4	12.6	13.4		36	
49.9	50.1	51.1	48.7	48.9	50.3	48.4	49.9	51.1	50.7	50.2	47.4		37	
15.6	16.0	16.0	14.6	14.6	15.1	14.9	14.5	13.7	20.1	20.4	20.3		38	
1.1	0.9	0.8	1.3	1.1	1.1	1.7	1.5	1.5	1.6	1.3	1.4		39	
0.2	0.2	0.2	0.2	0.2	0.2	0.4	0.4	0.2	0.9	0.9	0.8		40	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	41
14.8	14.6	13.7	17.1	16.6	11.8	21.4	20.7	20.0	18.5	15.4	15.0		42	
0.5	0.5	0.8	0.8	0.7	0.5	1.9	1.9	1.8	5.6	6.9	7.3		43	
48.6	48.6	47.9	36.1	37.0	44.8	19.6	21.6	22.5	6.8	7.1	7.1		44	
14.7	14.4	14.0	19.6	18.9	18.1	25.3	24.6	24.0	38.6	38.8	38.7		45	
19.8	20.2	22.2	24.3	24.3	22.8	27.8	27.2	28.0	23.1	21.7	21.6		46	
1.6	1.7	1.4	2.1	2.5	2.0	4.0	4.0	3.7	7.4	10.1	10.3		47	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	48
9.5	10.1	10.5	8.3	8.9	9.4	8.1	8.7	9.0	8.0	8.6	9.1		49	
15.7	16.9	17.5	13.2	14.3	14.9	12.5	13.2	13.5	12.2	13.5	14.6		50	
10.7	11.5	12.0	9.2	9.9	10.5	9.0	9.7	10.1	9.1	9.7	10.2		51	
43.5	40.5	39.6	46.6	44.7	41.4	46.9	45.8	46.2	39.6	34.7	30.6		52	
4.17	4.05	4.05	4.26	4.20	4.23	4.35	4.27	4.26	4.55	4.51	4.49		53	

† Included in Item 15. Average covers only those banks reporting service charges on deposit accounts or trust department revenue.
 ‡ Excludes transfers to and from valuation reserves.

KANSAS MEMBER BANKS, GROUPED

Number of Banks.....	ALL BANKS		GROUP 1 UNDER \$1 MILLION		GROUP 2 \$1-2 MILLION	
	1968	1967	1968	1967	1968	1967
	210	209	5	7	24	21
SUMMARY RATIOS						
Percentage of Total Capital Accounts						
1. Net current operating earnings	15.8	15.4	12.2	11.3	11.4	13.0
2. Net income before related taxes	12.2	12.1	9.0	7.4	7.8	10.1
3. Net income after taxes	9.2	9.4	6.5	6.1	5.8	8.3
4. Cash dividends declared	2.9	3.0	3.0	1.8	1.9	2.1
Percentage of Total Assets						
5. Total operating revenue	5.51	5.19	5.29	5.16	5.66	5.18
6. Salaries and wages	1.34	1.33	2.06	2.00	1.78	1.53
7. Interest on time and savings deposits	1.67	1.41	0.82	0.64	1.33	1.31
8. All other expenses	1.08	1.04	0.97	1.19	1.28	0.94
9. Total expenses	4.10	3.78	3.85	3.84	4.39	3.79
10. Net current operating earnings	1.41	1.41	1.44	1.32	1.27	1.39
11. Net income after taxes	0.82	0.87	0.78	0.74	0.66	0.89
SOURCES AND DISPOSITION OF INCOME						
Percentage of Total Operating Revenue						
12. Interest on U. S. Government securities	22.4	20.9	37.4	34.9	30.2	27.6
13. Interest and dividends on other securities	8.9	8.8	2.2	4.3	4.6	6.8
14. Revenue on loans	60.9	62.4	54.3	53.1	57.1	59.7
15. All other revenue	7.8	7.9	6.1	7.7	8.1	5.9
16. Total revenue	100.0	100.0	100.0	100.0	100.0	100.0
17. Service charges on deposit accounts†	5.2	5.4	4.2	5.3	5.3	4.0
18. Trust department revenue†	1.6	1.8	*	*	*	*
19. Salaries and wages	24.4	25.6	39.3	38.8	31.3	29.6
20. Officer and employee benefits	2.5	2.5	1.8	1.9	2.3	2.2
21. Interest on time and savings deposits	30.3	27.0	14.8	12.1	23.6	24.9
22. Net occupancy expense of bank premises	3.2	3.4	3.6	5.0	3.5	2.2
23. All other expenses	13.7	14.0	12.8	16.3	16.2	13.6
24. Total expenses	74.1	72.5	72.3	74.1	76.9	72.5
25. Net current operating earnings	25.9	27.5	27.7	25.9	23.1	27.5
26. Net losses (—) or recoveries (+)‡	-4.4	-4.0	-5.2	-5.0	-6.1	-4.4
27. Net increase (—) or decrease (+) in valuation reserves	-1.2	-1.4	-1.6	-3.1	---	-0.9
28. Taxes on net income	5.2	5.0	6.0	3.3	4.5	4.2
29. Net income after taxes	15.1	17.1	14.9	14.5	12.5	18.0
RATES OF RETURN ON SECURITIES AND LOANS						
Percentage of Securities						
30. Interest on U. S. Government securities	5.49	4.79	6.20	5.47	5.63	4.83
31. Interest and dividends on other securities	3.20	3.17	1.34	1.92	3.15	3.16
32. Net losses (—) or recoveries and profits (+) on total securities‡	-0.06	-0.03	-0.03	-0.02	-0.01	-0.02
Percentage of Total Loans (Net)						
33. Revenue on loans	7.33	6.98	8.07	6.97	7.62	7.28
34. Net losses (—) or recoveries (+)‡	-0.39	-0.37	-0.73	-0.47	-0.64	-0.43
DISTRIBUTION OF TOTAL ASSETS						
Percentage of Total Assets						
35. U. S. Government securities	22.5	22.0	32.3	28.3	30.4	28.5
36. Other securities	15.2	14.2	13.0	14.5	8.3	11.2
37. Loans (net)	46.2	46.7	36.2	39.7	43.9	43.5
38. Cash assets	14.8	15.9	17.9	16.3	16.3	16.2
39. Real estate assets	1.2	1.1	0.6	1.2	1.1	0.6
40. All other assets	0.1	0.1	---	---	---	---
41. Total assets	100.0	100.0	100.0	100.0	100.0	100.0
DISTRIBUTION OF TOTAL LOANS						
Percentage of Total Loans (Gross)						
42. Real estate loans	15.2	15.2	4.2	8.6	13.8	15.4
43. Loans to nonbank financial institutions	1.1	1.3	0.7	---	---	0.1
44. Other loans to farmers	44.1	44.4	70.0	66.1	57.6	59.4
45. Commercial and industrial loans	17.1	17.1	10.5	11.6	7.5	7.2
46. Consumer loans to individuals	20.3	20.1	11.3	12.8	18.9	17.1
47. All other loans	2.2	1.9	3.3	0.9	2.2	0.8
48. Total loans	100.0	100.0	100.0	100.0	100.0	100.0
OTHER RATIOS						
In Percentage						
49. Total capital accounts to total assets	9.3	9.3	11.4	11.3	11.9	11.0
50. Total capital accounts to total assets excluding U. S. Government securities and cash assets ..	16.0	16.1	25.1	22.7	28.9	25.5
51. Total capital accounts to total deposits	10.4	10.4	13.1	12.9	14.0	12.7
52. Time to total deposits	43.8	40.0	22.2	20.8	39.2	39.4
53. Interest on time deposits	4.15	3.80	3.66	3.14	3.77	3.47

* Figures not shown where fewer than three banks in the group.
n.a. Not Available.

ACCORDING TO SIZE OF DEPOSITS, 1968

GROUP 3 \$2-5 MILLION		GROUP 4 \$5-10 MILLION		GROUP 5 \$10-50 MILLION		GROUP 6 \$50 MILLION AND OVER		YOUR FIGURES		
1968	1967	1968	1967	1968	1967	1968	1967	1968	1967	
68	78	60	57	46	39	7	7			
14.1	14.1	18.2	17.5	17.2	16.2	20.0	19.2		1	
9.8	10.7	14.7	13.9	14.1	13.2	18.3	17.6		2	
7.6	8.8	11.2	10.3	10.4	10.2	11.4	10.6		3	
2.6	2.6	3.1	3.6	3.0	3.0	4.4	4.3		4	
5.41	5.12	5.57	5.38	5.57	5.15	5.11	4.81		5	
1.38	1.37	1.27	1.29	1.16	1.14	0.85	0.85		6	
1.73	1.40	1.75	1.50	1.79	1.52	1.44	1.29		7	
1.02	1.03	1.02	1.07	1.18	1.08	0.96	0.85		8	
4.13	3.80	4.04	3.86	4.13	3.74	3.25	2.99		9	
1.28	1.32	1.53	1.52	1.43	1.40	1.86	1.82		10	
0.70	0.84	0.94	0.89	0.87	0.89	1.08	1.00		11	
22.6	20.8	20.9	18.8	19.0	18.1	18.3	20.2		12	
8.8	8.7	9.3	8.7	11.4	11.2	10.6	8.7		13	
62.9	64.2	62.1	63.8	59.0	59.8	61.9	61.6		14	
5.7	6.3	7.7	8.7	10.6	10.9	9.2	9.5		15	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	16
4.2	4.4	5.5	6.5	6.7	6.9	3.0	3.3		17	
*	*	0.6	0.6	1.6	1.8	2.8	3.0		18	
25.5	27.0	22.8	23.9	21.0	22.2	16.6	17.8		19	
2.4	2.4	2.6	2.7	2.7	2.7	2.3	2.5		20	
31.6	27.1	31.6	28.1	32.2	29.4	28.1	26.4		21	
2.9	3.2	3.0	3.5	3.7	4.0	2.4	2.5		22	
13.5	14.4	12.2	13.2	14.7	14.2	14.1	13.0		23	
75.9	74.1	72.2	71.4	74.3	72.5	63.5	62.2		24	
24.1	25.9	27.8	28.6	25.7	27.5	36.5	37.8		25	
-5.3	-4.3	-3.8	-4.1	-3.2	-3.3	-2.5	-0.9		26	
-1.6	-1.6	-1.3	-1.3	-1.0	-1.2	-0.4	-2.1		27	
4.0	3.5	5.6	6.0	5.9	5.4	12.5	13.9		28	
13.2	16.5	17.1	17.2	15.6	17.6	21.1	20.9		29	
5.39	4.68	5.60	4.81	5.35	4.78	5.44	5.23		30	
3.23	3.27	3.18	2.99	3.38	3.47	3.51	3.05		31	
-0.09	-0.08	-0.07	-0.03	-0.02	+0.01	-0.18	+0.23		32	
7.18	6.94	7.39	7.17	7.29	6.75	6.91	6.19		33	
-0.40	-0.37	-0.34	-0.43	-0.32	-0.25	-0.13	-0.25		34	
23.0	22.3	20.8	20.3	19.8	19.8	17.1	18.4		35	
14.0	13.3	17.0	14.8	18.2	16.4	15.8	13.7		36	
47.7	47.8	46.8	47.8	45.4	46.0	45.6	47.8		37	
14.3	15.6	14.2	15.9	14.7	16.1	19.3	18.5		38	
0.9	0.9	1.1	1.1	1.7	1.6	1.5	1.1		39	
0.1	0.1	0.1	0.1	0.2	0.1	0.7	0.5		40	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	41
15.4	15.3	14.2	14.0	19.2	18.8	9.9	9.0		42	
0.5	0.7	0.5	0.7	2.4	2.7	7.1	8.0		43	
54.1	52.1	45.8	44.5	22.2	22.9	11.1	11.0		44	
11.8	13.5	18.5	17.6	24.9	25.1	44.2	44.8		45	
16.9	17.2	19.6	21.3	27.9	27.3	20.3	19.4		46	
1.3	1.2	1.4	1.9	3.4	3.2	7.4	7.8		47	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	48
9.3	9.5	8.5	8.7	8.5	8.7	9.4	9.6		49	
15.2	15.6	13.3	13.9	13.2	13.9	15.0	15.4		50	
10.4	10.6	9.4	9.6	9.5	9.7	10.6	10.9		51	
45.3	40.6	45.3	41.9	45.8	41.5	35.1	31.0		52	
4.13	3.73	4.19	3.89	4.31	3.99	4.54	4.56		53	

‡ Excludes transfers to and from valuation reserves.

‡ Excludes transfers to and from valuation reserves.

NEBRASKA MEMBER BANKS, GROUPED

	ALL BANKS		GROUP 1 UNDER \$1 MILLION		GROUP 2 \$1-2 MILLION	
	1968	1967	1968	1967	1968	1967
	139	139	5	4	10	12
Number of Banks.....						
SUMMARY RATIOS						
Percentage of Total Capital Accounts						
1. Net current operating earnings	16.1	15.5	11.6	12.4	11.1	10.9
2. Net income before related taxes	13.8	13.6	10.9	9.6	10.3	10.4
3. Net income after taxes	10.0	10.4	8.8	7.2	7.5	8.3
4. Cash dividends declared	3.8	4.0	4.5	3.7	3.6	3.2
Percentage of Total Assets						
5. Total operating revenue	5.64	5.42	5.05	4.77	5.59	5.18
6. Salaries and wages	1.36	1.40	1.92	1.80	1.63	1.64
7. Interest on time and savings deposits	1.76	1.50	0.32	0.34	1.38	0.94
8. All other expenses	1.11	1.10	0.98	0.96	1.23	1.15
9. Total expenses	4.22	4.00	3.22	3.10	4.24	3.74
10. Net current operating earnings	1.42	1.43	1.83	1.67	1.35	1.44
11. Net income after taxes	0.88	0.94	1.42	0.98	0.91	1.09
SOURCES AND DISPOSITION OF INCOME						
Percentage of Total Operating Revenue						
12. Interest on U. S. Government securities	17.9	18.0	26.4	23.7	27.7	31.8
13. Interest and dividends on other securities	8.9	7.7	5.3	5.2	4.2	2.7
14. Revenue on loans	65.8	66.6	59.8	62.7	62.1	58.5
15. All other revenue	7.4	7.7	8.5	8.4	6.0	7.0
16. Total revenue	100.0	100.0	100.0	100.0	100.0	100.0
17. Service charges on deposit accounts†	4.4	4.7	7.5	6.0	3.6	4.2
18. Trust department revenue†	1.7	2.0	*	*	*	*
19. Salaries and wages	24.3	25.9	38.0	37.9	29.5	31.9
20. Officer and employee benefits	2.6	2.6	2.2	1.7	3.2	3.0
21. Interest on time and savings deposits	30.9	27.6	6.4	7.5	23.9	17.6
22. Net occupancy expense of bank premises	3.1	3.4	4.2	3.2	2.2	2.7
23. All other expenses	13.7	14.0	12.7	15.3	15.9	15.7
24. Total expenses	74.6	73.5	63.5	65.6	74.7	70.9
25. Net current operating earnings	25.4	26.5	36.5	34.4	25.3	29.1
26. Net losses (—) or recoveries (+)‡	-1.7	-1.3	-2.9	-7.9	+0.2	-0.1
27. Net increase (—) or decrease (+) in valuation reserves	-1.7	-1.9	+1.8	+0.9	-1.8	-1.0
28. Taxes on net income	6.1	5.7	7.0	7.0	6.5	6.1
29. Net income after taxes	15.9	17.6	28.4	20.4	17.2	21.9
RATES OF RETURN ON SECURITIES AND LOANS						
Percentage of Securities						
30. Interest on U. S. Government securities	5.25	4.78	4.67	4.67	5.04	4.88
31. Interest and dividends on other securities	3.28	3.10	2.03	2.15	1.85	2.22
32. Net losses (—) or recoveries and profits (+) on total securities‡	-0.13	+0.06	---	-0.16	+0.03	-0.03
Percentage of Total Loans (Net)						
33. Revenue on loans	7.38	7.08	7.48	6.24	7.61	7.07
34. Net losses (—) or recoveries (+)‡	-0.14	-0.16	-0.29	-0.56	+0.01	---
DISTRIBUTION OF TOTAL ASSETS						
Percentage of Total Assets						
35. U. S. Government securities	18.8	20.0	28.0	24.0	28.4	32.7
36. Other securities	15.1	13.1	10.5	9.0	11.2	6.5
37. Loans (net)	50.6	51.1	41.4	47.6	45.7	43.0
38. Cash assets	14.3	14.5	19.7	18.8	14.2	17.2
39. Real estate assets	1.0	1.1	0.4	0.5	0.4	0.5
40. All other assets	0.2	0.2	---	0.1	0.1	0.1
41. Total assets	100.0	100.0	100.0	100.0	100.0	100.0
DISTRIBUTION OF TOTAL LOANS						
Percentage of Total Loans (Gross)						
42. Real estate loans	11.2	11.2	6.9	6.5	3.6	6.8
43. Loans to nonbank financial institutions	0.6	0.7	---	---	---	1.7
44. Other loans to farmers	59.4	59.9	66.7	71.8	76.9	72.5
45. Commercial and industrial loans	13.8	13.5	9.5	8.4	8.6	8.9
46. Consumer loans to individuals	13.4	13.0	16.1	11.9	9.1	8.7
47. All other loans	1.6	1.7	0.8	1.4	1.8	1.4
48. Total loans	100.0	100.0	100.0	100.0	100.0	100.0
OTHER RATIOS						
In Percentage						
49. Total capital accounts to total assets	9.2	9.4	15.6	13.1	12.0	13.3
50. Total capital accounts to total assets excluding U. S. Government securities and cash assets ..	14.4	15.4	32.8	22.5	23.1	31.5
51. Total capital accounts to total deposits	10.3	10.7	19.3	15.6	13.7	15.7
52. Time to total deposits	42.0	38.3	9.3	10.0	31.1	24.6
53. Interest on time deposits	4.34	4.11	3.47	3.85	4.27	3.72

* Figures not shown where fewer than three banks in the group.
n.a. Not Available.

ACCORDING TO SIZE OF DEPOSITS, 1968

GROUP 3 \$2-5 MILLION		GROUP 4 \$5-10 MILLION		GROUP 5 \$10-50 MILLION		GROUP 6 \$50 MILLION AND OVER		YOUR FIGURES		
1968	1967	1968	1967	1968	1967	1968	1967	1968	1967	
58	64	35	31	26	23	5	5			
15.0	15.8	17.7	15.2	18.5	17.5	19.4	17.2		1	
13.0	14.1	14.8	12.9	15.7	15.3	15.5	14.4		2	
9.5	11.0	10.6	9.5	11.5	11.6	10.6	9.6		3	
3.8	4.2	3.6	3.7	3.7	3.9	4.8	4.9		4	
5.58	5.47	5.77	5.55	5.78	5.38	5.40	5.25		5	
1.45	1.48	1.27	1.30	1.11	1.14	1.16	1.19		6	
1.66	1.45	1.93	1.77	2.24	1.84	1.35	1.31		7	
1.06	1.05	1.12	1.15	1.11	1.09	1.40	1.32		8	
4.17	3.98	4.32	4.21	4.46	4.08	3.91	3.83		9	
1.41	1.49	1.45	1.34	1.33	1.30	1.50	1.42		10	
0.89	1.03	0.83	0.80	0.83	0.85	0.80	0.79		11	
18.3	17.7	16.5	16.8	15.3	14.7	9.2	8.5		12	
8.5	7.2	8.9	8.6	12.6	11.1	7.1	7.2		13	
67.1	68.3	67.1	67.1	63.3	65.5	68.2	68.8		14	
6.1	6.8	7.5	7.5	8.8	8.7	15.5	15.5		15	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	16
3.8	4.3	4.5	4.7	5.9	6.5	3.1	3.4		17	
*	*	0.2	0.7	0.6	0.7	5.4	5.5		18	
25.9	27.0	22.1	23.4	19.3	21.5	21.5	22.7		19	
2.6	2.6	2.6	2.5	2.4	2.9	3.4	3.8		20	
29.7	26.3	33.5	32.0	38.6	34.1	24.9	25.0		21	
3.1	3.1	3.0	3.9	3.5	3.7	3.0	3.4		22	
13.2	13.5	13.6	13.9	13.2	13.7	19.5	18.0		23	
74.5	72.5	74.8	75.7	77.0	75.9	72.3	72.9		24	
25.5	27.5	25.2	24.3	23.0	24.1	27.7	27.1		25	
-1.9	-1.0	-1.2	-1.5	-1.8	-1.9	-4.8	+0.6		26	
-1.4	-1.8	-3.0	-2.5	-1.5	-1.4	-0.6	-4.6		27	
6.1	5.7	6.3	5.8	5.2	5.0	7.4	8.0		28	
16.1	19.0	14.7	14.5	14.5	15.8	14.9	15.1		29	
5.23	4.75	5.14	4.73	5.56	4.85	5.55	5.03		30	
3.44	3.10	3.28	3.27	3.76	3.45	2.96	3.24		31	
-0.12	+0.08	-0.25	+0.06	+0.03	+0.07	-0.68	+0.26		32	
7.36	7.12	7.34	7.18	7.43	7.07	7.13	6.64		33	
-0.15	-0.16	-0.11	-0.16	-0.18	-0.22	-0.17	-0.02		34	
19.1	19.8	17.5	19.2	16.4	16.7	8.9	8.9		35	
14.4	12.6	15.7	14.2	18.6	17.1	13.3	11.8		36	
51.3	52.8	52.7	51.8	49.5	50.1	51.7	54.4		37	
14.4	13.9	12.7	13.3	13.6	14.2	23.4	22.2		38	
0.7	0.8	1.2	1.4	1.5	1.5	1.6	1.8		39	
0.1	0.1	0.2	0.1	0.4	0.4	1.1	0.9		40	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	41
9.0	9.1	11.0	11.9	20.2	19.4	10.9	11.1		42	
0.2	0.2	0.4	0.5	1.2	1.4	4.1	4.1		43	
72.4	71.4	56.1	55.0	35.2	34.9	15.7	16.4		44	
8.9	9.2	15.3	15.2	20.9	21.8	37.8	36.0		45	
8.8	9.3	16.0	16.0	19.5	19.8	23.2	23.1		46	
0.7	0.8	1.2	1.4	3.0	2.7	8.3	9.3		47	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	48
9.7	9.6	8.2	8.7	7.3	7.6	7.8	8.2		49	
14.8	14.8	11.9	12.9	10.7	11.3	11.7	12.1		50	
10.9	10.8	9.0	9.6	8.0	8.3	8.9	9.4		51	
41.1	37.8	46.5	43.7	50.1	45.7	32.8	32.0		52	
4.27	4.02	4.39	4.28	4.58	4.30	4.67	4.65		53	

‡ Excludes transfers to and from valuation reserves.

‡ Excludes transfers to and from valuation reserves.

OKLAHOMA MEMBER BANKS, GROUPED

	ALL BANKS		GROUP 1 UNDER \$1 MILLION		GROUP 2 \$1-2 MILLION	
	1968	1967	1968	1967	1968	1967
	Number of Banks.....	228	228	8	29	32
SUMMARY RATIOS						
Percentage of Total Capital Accounts						
1. Net current operating earnings	16.4	14.2	10.0	8.6	14.2	12.6
2. Net income before related taxes	12.8	10.9	7.5	8.0	11.2	10.4
3. Net income after taxes	9.6	8.1	6.0	6.0	8.8	8.2
4. Cash dividends declared	3.2	3.3	2.6	3.0	3.4	3.6
Percentage of Total Assets						
5. Total operating revenue	5.82	5.58	5.17	5.02	5.95	5.63
6. Salaries and wages	1.60	1.64	2.17	2.25	2.04	2.02
7. Interest on time and savings deposits	1.55	1.41	0.58	0.55	1.10	1.04
8. All other expenses	1.27	1.27	1.19	1.25	1.31	1.25
9. Total expenses	4.42	4.31	3.95	4.05	4.45	4.31
10. Net current operating earnings	1.40	1.26	1.22	0.98	1.49	1.32
11. Net income after taxes	0.84	0.72	0.78	0.67	0.95	0.85
SOURCES AND DISPOSITION OF INCOME						
Percentage of Total Operating Revenue						
12. Interest on U. S. Government securities	19.8	19.2	20.7	18.9	22.4	22.3
13. Interest and dividends on other securities	6.9	6.2	3.0	3.5	7.1	5.2
14. Revenue on loans	63.7	64.3	66.2	67.1	61.3	62.1
15. All other revenue	9.6	10.3	10.1	10.5	9.2	10.4
16. Total revenue	100.0	100.0	100.0	100.0	100.0	100.0
17. Service charges on deposit accounts†	6.6	7.2	5.5	6.4	6.5	7.1
18. Trust department revenue†	1.4	1.4	*	*	*	*
19. Salaries and wages	27.6	29.5	42.3	45.1	34.5	36.2
20. Officer and employee benefits	2.8	2.7	3.0	3.4	2.9	2.7
21. Interest on time and savings deposits	26.5	25.0	10.4	10.0	18.2	18.5
22. Net occupancy expense of bank premises	3.7	4.2	3.8	4.5	3.0	3.5
23. All other expenses	15.0	15.6	15.8	16.8	15.4	16.3
24. Total expenses	75.6	77.0	75.3	79.8	74.0	77.2
25. Net current operating earnings	24.4	23.0	24.7	20.2	26.0	22.8
26. Net losses (—) or recoveries (+)‡	-3.3	-3.7	-3.0	-2.0	-4.3	-2.7
27. Net increase (—) or decrease (+) in valuation reserves	-1.6	-1.3	-1.6	+0.9	-0.6	-1.2
28. Taxes on net income	4.9	4.7	3.6	5.5	4.7	4.3
29. Net income after taxes	14.6	13.3	16.5	13.6	16.4	14.6
RATES OF RETURN ON SECURITIES AND LOANS						
Percentage of Securities						
30. Interest on U. S. Government securities	4.98	4.75	4.81	4.16	4.83	4.63
31. Interest and dividends on other securities	3.36	3.04	3.24	2.95	3.91	2.89
32. Net losses (—) or recoveries and profits (+) on total securities‡	-0.08	+0.02	-0.01	---	-0.15	+0.01
Percentage of Total Loans (Net)						
33. Revenue on loans	8.12	7.72	8.39	8.06	8.69	8.37
34. Net losses (—) or recoveries (+)‡	-0.31	-0.38	-0.26	-0.22	-0.33	-0.31
DISTRIBUTION OF TOTAL ASSETS						
Percentage of Total Assets						
35. U. S. Government securities	22.6	22.1	22.0	22.6	26.8	26.0
36. Other securities	12.1	11.4	8.5	7.1	9.4	9.5
37. Loans (net)	46.0	46.7	41.4	42.2	42.4	42.8
38. Cash assets	17.8	18.3	27.5	27.4	20.3	20.6
39. Real estate assets	1.2	1.3	0.6	0.6	1.0	0.9
40. All other assets	0.3	0.2	---	0.1	0.1	0.2
41. Total assets	100.0	100.0	100.0	100.0	100.0	100.0
DISTRIBUTION OF TOTAL LOANS						
Percentage of Total Loans (Gross)						
42. Real estate loans	18.5	18.3	11.8	15.0	17.4	15.2
43. Loans to nonbank financial institutions	1.1	1.1	0.3	0.4	0.4	0.4
44. Other loans to farmers	28.7	28.5	49.6	49.1	47.3	46.6
45. Commercial and industrial loans	20.8	21.5	10.8	10.5	9.0	12.8
46. Consumer loans to individuals	27.8	27.5	26.3	23.2	25.0	24.3
47. All other loans	3.1	3.1	1.2	1.8	0.9	0.7
48. Total loans	100.0	100.0	100.0	100.0	100.0	100.0
OTHER RATIOS						
In Percentage						
49. Total capital accounts to total assets	9.0	9.5	11.9	12.2	11.4	11.6
50. Total capital accounts to total assets excluding U. S. Government securities and cash assets ..	15.8	16.7	23.8	25.0	22.5	23.0
51. Total capital accounts to total deposits	10.1	10.6	13.6	14.0	13.2	13.6
52. Time to total deposits	40.5	38.7	16.2	16.9	31.0	30.7
53. Interest on time deposits	4.14	3.95	4.08	3.75	3.70	3.71

* Figures not shown where fewer than three banks in the group.
n.a. Not Available.

ACCORDING TO SIZE OF DEPOSITS, 1968

GROUP 3 \$2-5 MILLION		GROUP 4 \$5-10 MILLION		GROUP 5 \$10-50 MILLION		GROUP 6 \$50 MILLION AND OVER		YOUR FIGURES		
1968 69	1967 77	1968 61	1967 57	1968 52	1967 45	1968 9	1967 8	1968	1967	
15.2	13.2	17.5	15.8	18.6	15.9	16.9	14.7		1	
12.1	10.4	13.1	11.1	14.9	12.6	14.2	10.8		2	
9.4	8.3	9.7	7.4	10.8	9.0	10.1	7.5		3	
3.1	3.0	3.1	3.5	3.3	3.2	3.7	4.0		4	
5.84	5.64	5.97	5.72	5.84	5.57	4.76	4.45		5	
1.72	1.75	1.52	1.56	1.32	1.30	0.89	0.92		6	
1.49	1.38	1.78	1.61	1.77	1.64	1.56	1.36		7	
1.24	1.27	1.32	1.31	1.32	1.29	0.95	0.93		8	
4.45	4.39	4.61	4.48	4.40	4.23	3.40	3.21		9	
1.40	1.25	1.36	1.24	1.44	1.33	1.36	1.25		10	
0.87	0.75	0.76	0.59	0.83	0.75	0.81	0.66		11	
21.0	21.3	21.2	17.9	16.0	15.8	13.9	14.5		12	
5.6	5.5	6.9	6.5	8.5	8.0	10.4	9.4		13	
65.1	63.9	61.8	64.4	64.3	64.9	66.9	67.7		14	
8.3	9.3	10.1	11.2	11.2	11.3	8.8	8.4		15	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	16
5.6	6.8	7.3	8.4	7.9	7.7	3.1	2.8		17	
*	*	0.2	0.3	1.0	1.0	3.1	3.2		18	
29.7	31.1	25.7	27.4	22.5	23.4	18.5	20.3		19	
2.5	2.3	2.7	2.7	3.1	3.1	2.6	2.6		20	
25.4	24.2	29.7	28.2	30.3	29.5	32.2	29.7		21	
3.6	3.9	3.9	4.6	4.1	4.5	3.5	3.7		22	
14.7	15.6	15.1	15.2	15.2	15.3	13.8	14.5		23	
75.9	77.1	77.1	78.1	75.2	75.8	70.6	70.8		24	
24.1	22.9	22.9	21.9	24.8	24.2	29.4	29.2		25	
-3.1	-3.7	-3.8	-4.6	-2.7	-3.4	-1.7	-5.1		26	
-1.7	-1.2	-1.6	-1.5	-2.1	-1.6	-2.4	-1.5		27	
4.3	3.8	4.6	5.2	5.7	5.6	7.7	7.0		28	
15.0	14.2	12.9	10.6	14.3	13.6	17.6	15.6		29	
5.19	4.99	4.98	4.70	4.85	4.60	4.73	4.71		30	
3.05	3.02	3.35	2.93	3.47	3.21	3.39	3.65		31	
-0.09	+0.03	-0.06	---	-0.08	+0.02	+0.03	+0.18		32	
8.30	7.84	8.18	7.71	7.71	7.31	6.54	5.97		33	
-0.30	-0.40	-0.41	-0.48	-0.24	-0.28	-0.20	-0.54		34	
23.7	23.8	24.6	21.5	19.1	18.8	13.1	12.9		35	
11.4	10.9	12.6	12.0	14.3	13.6	14.0	11.2		36	
46.2	46.3	45.1	47.8	48.6	49.4	49.3	50.5		37	
17.9	17.8	16.1	17.0	16.1	16.3	21.4	23.2		38	
1.1	1.1	1.3	1.5	1.5	1.6	1.5	1.6		39	
0.2	0.1	0.3	0.2	0.4	0.3	0.7	0.6		40	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	41
17.9	17.5	20.3	20.5	19.4	20.7	15.8	13.2		42	
0.6	0.4	0.9	1.2	1.9	2.0	4.2	5.3		43	
37.9	35.7	25.2	23.4	11.9	10.5	1.2	1.0		44	
15.3	16.5	22.1	23.1	30.4	32.7	44.6	44.4		45	
25.6	26.8	29.4	29.8	31.4	29.5	23.2	23.9		46	
2.7	3.1	2.1	2.0	5.0	4.6	11.0	12.2		47	
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	48
9.4	9.8	8.0	8.2	8.1	8.6	8.2	8.5		49	
16.8	17.7	13.8	13.5	12.6	13.3	12.6	13.5		50	
10.5	11.0	8.8	9.0	9.0	9.6	9.3	9.6		51	
40.1	38.9	45.3	43.5	45.0	43.4	35.7	33.1		52	
4.09	3.86	4.22	4.00	4.30	4.15	4.60	4.47		53	

‡ Excludes transfers to and from valuation reserves.

‡ Excludes transfers to and from valuation reserves.

COLORADO, NEW MEXICO, AND WYOMING MEMBER BANKS,

Number of Banks.....	ALL BANKS		GROUP 1 UNDER \$1 MILLION		GROUP 2 \$1-2 MILLION	
	1968	1967	1968	1967	1968	1967
	205	203	2*	1*	12	16
SUMMARY RATIOS						
Percentage of Total Capital Accounts						
1. Net current operating earnings	16.9	15.2			11.4	11.8
2. Net income before related taxes	13.1	11.8			6.8	9.8
3. Net income after taxes	9.4	8.7			4.7	8.3
4. Cash dividends declared	3.7	3.5			2.9	2.6
Percentage of Total Assets						
5. Total operating revenue	6.48	6.25			6.62	6.25
6. Salaries and wages	1.56	1.58			1.82	1.78
7. Interest on time and savings deposits	1.90	1.76			1.71	1.52
8. All other expenses	1.58	1.54			1.70	1.57
9. Total expenses	5.04	4.88			5.23	4.87
10. Net current operating earnings	1.44	1.38			1.39	1.38
11. Net income after taxes	0.81	0.79			0.56	0.98
SOURCES AND DISPOSITION OF INCOME						
Percentage of Total Operating Revenue						
12. Interest on U. S. Government securities	15.5	15.2			21.4	21.2
13. Interest and dividends on other securities	5.9	5.3			2.1	2.5
14. Revenue on loans	65.9	66.3			66.5	63.5
15. All other revenue	12.7	13.2			10.0	12.8
16. Total revenue	100.0	100.0			100.0	100.0
17. Service charges on deposit accounts†	8.6	8.9			6.8	8.3
18. Trust department revenue†	2.1	2.2			*	*
19. Salaries and wages	24.1	25.3			28.3	29.7
20. Officer and employee benefits	2.4	2.4			1.8	1.9
21. Interest on time and savings deposits	29.5	28.3			25.0	22.9
22. Net occupancy expense of bank premises	4.2	4.5			5.3	6.5
23. All other expenses	17.2	17.0			18.3	16.2
24. Total expenses	77.4	77.5			78.7	77.2
25. Net current operating earnings	22.6	22.5			21.3	22.8
26. Net losses (—) or recoveries (+)‡	-3.0	-3.7			-6.8	-2.0
27. Net increase (—) or decrease (+) in valuation reserves	-1.9	-1.3			-1.9	-1.9
28. Taxes on net income	5.0	4.5			3.8	2.8
29. Net income after taxes	12.7	13.0			8.8	16.1
RATES OF RETURN ON SECURITIES AND LOANS						
Percentage of Securities						
30. Interest on U. S. Government securities	4.99	4.68			5.16	4.68
31. Interest and dividends on other securities	3.95	3.77			5.07	3.94
32. Net losses (—) or recoveries and profits (+) on total securities‡	-0.09	-0.01			-0.01	+0.06
Percentage of Total Loans (Net)						
33. Revenue on loans	8.01	7.73			8.46	7.93
34. Net losses (—) or recoveries (+)‡	-0.29	-0.41			-0.72	-0.41
DISTRIBUTION OF TOTAL ASSETS						
Percentage of Total Assets						
35. U. S. Government securities	19.3	19.6			26.6	25.3
36. Other securities	9.8	8.9			2.9	3.9
37. Loans (net)	53.5	53.6			52.0	51.1
38. Cash assets	15.3	15.7			16.1	17.1
39. Real estate assets	1.7	1.8			1.9	2.2
40. All other assets	0.4	0.4			0.5	0.4
41. Total assets	100.0	100.0			100.0	100.0
DISTRIBUTION OF TOTAL LOANS						
Percentage of Total Loans (Gross)						
42. Real estate loans	19.5	19.9			23.2	26.2
43. Loans to nonbank financial institutions	1.1	1.2			0.7	0.7
44. Other loans to farmers	26.6	26.6			20.5	16.2
45. Commercial and industrial loans	23.2	23.5			26.1	25.4
46. Consumer loans to individuals	26.6	26.1			27.4	29.7
47. All other loans	3.0	2.7			2.1	1.8
48. Total loans	100.0	100.0			100.0	100.0
OTHER RATIOS						
In Percentage						
49. Total capital accounts to total assets	9.0	9.5			12.6	13.0
50. Total capital accounts to total assets excluding U. S. Government securities and cash assets ..	14.3	15.2			22.5	25.1
51. Total capital accounts to total deposits	10.2	10.8			14.9	15.6
52. Time to total deposits	48.2	47.2			46.4	45.1
53. Interest on time deposits	4.28	4.08			3.82	3.55

* Figures not shown where fewer than three banks in the group.
n.a. Not Available.

GROUPED ACCORDING TO SIZE OF DEPOSITS, 1968

GROUP 3 \$2-5 MILLION		GROUP 4 \$5-10 MILLION		GROUP 5 \$10-50 MILLION		GROUP 6 \$50 MILLION AND OVER		YOUR FIGURES	
1968	1967	1968	1967	1968	1967	1968	1967	1968	1967
66	77	63	49	50	49	12	11		
14.8	13.4	19.1	17.0	18.4	17.2	19.1	18.0		1
11.2	9.4	15.3	13.2	14.3	14.4	15.9	16.1		2
8.5	7.2	10.9	9.9	9.8	10.1	11.4	11.2		3
3.3	2.8	3.6	3.7	4.5	4.4	4.8	4.9		4
6.77	6.52	6.48	6.12	6.22	6.05	6.07	5.68		5
1.74	1.76	1.50	1.49	1.38	1.37	1.27	1.24		6
1.86	1.71	1.92	1.73	1.95	1.90	2.08	1.91		7
1.79	1.71	1.46	1.42	1.48	1.43	1.36	1.24		8
5.39	5.18	4.88	4.63	4.82	4.69	4.71	4.40		9
1.38	1.34	1.60	1.49	1.40	1.36	1.36	1.29		10
0.79	0.74	0.92	0.87	0.75	0.79	0.81	0.80		11
15.3	14.2	16.1	16.9	14.0	14.2	9.9	11.5		12
4.6	4.1	6.3	6.0	7.4	6.9	8.3	7.0		13
66.8	67.6	65.2	65.6	65.9	65.6	66.9	66.9		14
13.3	14.1	12.4	11.5	12.7	13.3	14.9	14.6		15
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0 16
9.7	10.2	9.5	8.9	7.8	8.1	4.4	4.5		17
0.8	0.3	0.3	0.5	1.7	2.2	4.8	4.9		18
25.8	27.2	23.1	24.2	22.2	22.6	20.9	21.8		19
2.3	2.4	2.3	2.4	2.6	2.6	2.6	2.5		20
27.8	26.4	29.8	28.6	31.6	31.5	34.4	33.9		21
4.3	4.4	4.0	4.3	4.1	4.2	4.1	4.3		22
19.0	18.5	15.6	15.7	16.9	16.4	15.8	15.1		23
79.2	78.9	74.8	75.2	77.4	77.3	77.8	77.6		24
20.8	21.1	25.2	24.8	22.6	22.7	22.2	22.4		25
-3.1	-4.6	-2.2	-4.4	-3.0	-1.8	-2.7	-2.6		26
-1.9	-1.4	-2.2	-0.6	-1.7	-1.8	-1.1	+0.3		27
3.9	3.5	6.1	5.1	5.8	6.0	5.3	6.0		28
11.9	11.6	14.7	14.7	12.1	13.1	13.1	14.1		29
5.05	4.77	5.03	4.65	4.90	4.49	4.61	5.02		30
4.15	3.94	3.87	3.72	3.54	3.38	4.03	3.61		31
-0.03	---	-0.08	-0.13	-0.20	+0.05	-0.07	+0.07		32
8.13	7.92	8.03	7.70	7.80	7.54	7.40	6.87		33
-0.35	-0.50	-0.20	-0.42	-0.25	-0.21	-0.21	-0.21		34
18.7	18.7	20.5	21.7	17.4	18.4	13.1	13.3		35
7.8	7.0	10.1	9.9	13.3	12.1	12.0	10.7		36
55.9	55.8	52.5	51.9	52.7	52.7	54.7	55.2		37
15.7	16.6	14.9	14.5	14.3	14.6	16.9	17.5		38
1.6	1.6	1.6	1.7	1.8	1.8	2.2	2.3		39
0.3	0.3	0.4	0.3	0.5	0.4	1.1	1.0		40
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0 41
15.2	14.7	18.1	19.3	24.5	25.9	26.0	23.8		42
0.8	0.8	1.0	0.8	1.1	1.4	5.1	6.0		43
33.8	34.0	29.4	30.1	19.7	19.6	5.3	4.9		44
22.1	23.0	21.6	21.3	24.3	24.1	30.9	31.8		45
26.5	25.2	26.6	26.3	26.3	26.3	26.5	23.4		46
1.6	2.3	3.3	2.2	4.1	2.7	6.2	10.1		47
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0 48
9.7	10.3	8.6	8.9	7.8	8.0	7.1	7.3		49
15.1	16.3	13.5	14.2	11.6	12.2	10.2	10.5		50
11.1	11.9	9.6	10.1	8.7	8.9	7.9	8.0		51
47.5	45.9	49.0	47.5	49.2	49.3	49.5	47.4		52
4.26	4.08	4.29	4.00	4.35	4.22	4.59	4.42		53

† Included in Item 15. Average covers only those banks reporting service charges on deposit accounts or trust department revenue.

‡ Excludes transfers to and from valuation reserves.

OPERATING RATIOS OF MEMBER BANKS IN THE

	1953	1954	1955	1956	1957	1958
SUMMARY RATIOS						
Percentage of Total Capital Accounts						
1. Net current operating earnings	16.9	15.8	15.6	15.5	15.1	14.3
2. Net income before related taxes.....	14.2	15.0	13.1	12.1	12.4	13.4
3. Net income after taxes	8.9	10.2	8.4	8.0	8.5	9.3
4. Cash dividends declared	3.3	3.3	3.4	3.3	3.4	3.4
Percentage of Total Assets						
5. Total operating revenue\$	3.15	3.17	3.32	3.53	3.74	3.83
6. Salaries and wages \$	1.07	1.10	1.15	1.24	1.30	1.33
7. Interest on time and savings deposits	0.19	0.22	0.23	0.25	0.33	0.41
8. All other expenses \$	0.65	0.67	0.71	0.76	0.81	0.84
9. Total expenses \$	1.92	1.98	2.10	2.26	2.45	2.59
10. Net current operating earnings	1.23	1.19	1.22	1.27	1.29	1.24
11. Net income after taxes	0.65	0.76	0.67	0.67	0.74	0.81
SOURCES AND DISPOSITION OF INCOME						
Percentage of Total Operating Revenue						
12. Interest on U. S. Government securities\$.....	24.0	23.8	23.8	25.0	25.1	23.3
13. Interest and dividends on other securities\$ #....	4.5	5.2	5.3	5.7	6.0	6.7
14. Revenue on loans\$ #	59.3	58.6	58.6	57.3	56.9	58.0
15. All other revenue \$	12.2	12.4	12.3	12.0	12.0	12.0
16. Total revenue	100.0	100.0	100.0	100.0	100.0	100.0
17. Service charges on deposit accounts\$ †.....	7.1	7.3	7.4	7.5	7.6	7.7
18. Trust department revenue\$ †	2.5	2.8	2.4	2.4	2.5	2.4
19. Salaries and wages\$	34.1	34.6	34.7	35.2	34.8	34.6
20. Officer and employee benefits	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
21. Interest on time and savings deposits \$.....	5.9	6.8	7.0	7.1	8.8	10.6
22. Net occupancy expense of bank premises.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
23. All other expenses \$	20.6	21.0	21.3	21.4	21.7	22.0
24. Total expenses \$	60.6	62.4	63.0	63.7	65.3	67.2
25. Net current operating earnings\$	39.4	37.6	37.0	36.3	34.7	32.8
26. Net losses (—) or recoveries (+)\$ ‡	—6.1	—1.1	—4.2	—5.4	—3.8	+0.1
27. Net increase (—) or decrease (+) in valuation reserves\$		—0.7	—1.4	—1.7	—1.8	—2.2
28. Taxes on net income \$	12.4	11.5	11.0	9.6	9.0	9.3
29. Net income after taxes\$	20.9	24.3	20.4	19.6	20.1	21.4
RATES OF RETURN ON SECURITIES AND LOANS						
Percentage of Securities						
30. Interest on U. S. Government securities.....	2.04	2.09	2.13	2.49	2.61	2.69
31. Interest and dividends on other securities #.....	2.51	2.54	2.38	2.43	2.56	2.78
32. Net losses (—) or recoveries and profits (+) on total securities‡	—0.05	+0.13	—0.09	—0.24	—0.14	+0.18
Percentage of Total Loans (Net)						
33. Revenue on loans #	6.14	6.10	6.34	6.38	6.78	6.50
34. Net losses (—) or recoveries (+)‡	—0.43	—0.26	—0.19	—0.14	—0.13	—0.08
DISTRIBUTION OF TOTAL ASSETS						
Percentage of Total Assets						
35. U. S. Government securities	34.7	34.1	34.8	33.8	34.3	31.8
36. Other securities #	6.7	7.2	8.0	8.8	9.2	9.6
37. Loans (net) #	31.6	31.5	31.5	32.6	32.2	35.0
38. Cash assets	26.5	26.6	25.1	24.1	23.5	22.8
39. Real estate assets	0.4	0.5	0.5	0.6	0.7	0.7
40. All other assets	0.1	0.1	0.1	0.1	0.1	0.1
41. Total assets	100.0	100.0	100.0	100.0	100.0	100.0
DISTRIBUTION OF TOTAL LOANS						
Percentage of Total Loans (Gross)						
42. Real estate loans	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
43. Loans to nonbank financial institutions.....	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
# CCC loans to farmers	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
44. Other loans to farmers	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
45. Commercial and industrial loans	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
46. Consumer loans to individuals	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
47. All other loans	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
48. Total loans #	100.0	100.0	100.0	100.0	100.0	100.0
OTHER RATIOS						
In Percentage						
49. Total capital accounts to total assets	7.5	7.8	8.2	8.6	9.0	9.0
50. Total capital accounts to total assets excluding U. S. Government securities and cash assets..	20.8	21.2	21.8	21.9	22.8	21.2
51. Total capital accounts to total deposits	8.2	8.5	9.0	9.5	10.0	10.1
52. Time to total deposits	13.4	14.5	15.4	16.0	17.8	20.2
53. Interest on time deposits	1.34	1.42	1.44	1.55	1.83	2.00

In 1966, “CCC loans to farmers” were reclassified from “loans” to “other securities.”
\$ Ratios for 1961 and subsequent years not strictly comparable with 1960 and prior years because of changes in the Income and Dividends report. Ratios 6, 7, and 8 are estimated for the years 1953-59 and will not necessarily add to Ratio 9.

TENTH FEDERAL RESERVE DISTRICT, 1953-1968

1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
16.7	16.8	15.3	15.6	14.7	14.2	13.7	14.8	15.0	16.3
12.8	14.5	13.7	14.1	12.8	11.8	10.9	11.3	11.9	12.9
8.6	10.4	8.9	9.6	8.7	8.1	7.9	8.7	9.0	9.5
3.4	3.5	3.6	3.4	3.4	3.2	3.1	3.2	3.3	3.3
4.10	4.44	4.36	4.56	4.73	5.00	5.19	5.39	5.61	5.86
1.33	1.42	1.41	1.42	1.42	1.51	1.53	1.50	1.48	1.47
0.46	0.54	0.58	0.71	0.90	0.99	1.14	1.28	1.52	1.71
0.88	0.97	0.98	1.03	1.08	1.19	1.27	1.26	1.25	1.27
2.67	2.93	2.97	3.16	3.40	3.69	3.94	4.04	4.25	4.45
1.43	1.51	1.39	1.40	1.32	1.31	1.25	1.35	1.36	1.41
0.75	0.94	0.81	0.86	0.79	0.74	0.69	0.79	0.81	0.83
24.3	24.3	22.2	21.9	21.4	21.0	19.4	19.1	18.5	19.1
6.3	6.3	6.4	6.5	6.4	6.1	6.0	6.2	7.1	7.7
58.3	58.5	60.9	61.3	62.1	62.7	64.2	64.5	64.4	63.7
11.1	10.9	10.5	10.3	10.1	10.2	10.4	10.2	10.0	9.5
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
7.2	7.2	7.4	7.4	7.1	7.1	7.3	7.0	6.7	6.3
2.5	2.0	2.4	2.4	2.5	2.7	2.6	2.2	2.2	2.0
32.4	32.0	32.4	31.2	30.3	30.0	29.6	27.8	26.6	25.1
n.a.	n.a.	2.3	2.4	2.5	2.5	2.4	2.6	2.5	2.6
11.1	12.0	13.2	15.4	18.9	19.9	21.9	23.8	27.1	29.2
n.a.	n.a.	4.3	4.1	4.1	4.3	4.5	4.1	3.9	3.6
21.5	21.8	15.6	15.9	15.9	16.3	16.5	15.9	15.2	15.0
65.0	65.8	67.8	69.0	71.7	73.0	74.9	74.2	75.3	75.5
35.0	34.2	32.2	31.0	28.3	27.0	25.1	25.8	24.7	24.5
−5.8	−3.0	−1.8	−1.8	−1.8	−3.1	−3.8	−4.2	−3.4	−3.2
−1.8	−1.2	−1.4	−1.2	−1.5	−1.2	−1.4	−1.6	−1.4	−1.6
8.8	8.5	10.0	8.9	8.0	7.1	5.5	4.7	4.9	5.3
18.6	21.5	19.0	19.1	17.0	15.6	14.4	15.3	15.0	14.4
2.99	3.47	3.30	3.47	3.51	3.80	3.94	4.46	4.76	5.17
2.83	3.03	3.03	3.22	3.19	3.34	3.63	3.24	3.28	3.46
−0.39	+0.05	+0.16	+0.11	+0.08	+0.01	−0.01	−0.13	+0.01	−0.08
6.66	6.79	6.59	6.86	6.90	7.01	7.09	7.25	7.39	7.73
−0.10	−0.21	−0.22	−0.21	−0.20	−0.31	−0.35	−0.32	−0.35	−0.29
31.9	29.9	28.2	27.8	27.5	26.2	24.3	22.3	21.0	21.0
9.5	9.4	9.4	9.5	9.5	9.5	9.3	10.7	11.9	13.1
36.8	39.0	41.0	41.7	43.5	45.2	47.4	48.3	49.2	48.5
20.9	20.8	20.4	20.0	18.4	17.8	17.5	17.1	16.4	15.8
0.8	0.8	0.9	0.9	1.0	1.2	1.3	1.4	1.3	1.3
0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
n.a.	15.3	15.0	15.5	16.1	16.7	16.9	17.2	17.0	17.1
n.a.	1.4	1.3	1.2	1.2	1.3	1.3	1.2	1.3	1.1
n.a.	6.2	10.0	8.6	6.3	2.6	2.3	n.a.	n.a.	n.a.
n.a.	39.2	36.3	37.1	37.9	37.8	35.6	36.6	36.7	36.6
n.a.	16.1	16.2	16.5	16.8	18.0	19.2	19.3	19.6	19.3
n.a.	20.5	19.9	19.7	20.2	21.8	22.8	23.5	22.9	23.3
n.a.	1.3	1.3	1.4	1.5	1.8	1.9	2.2	2.5	2.6
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
8.9	9.4	9.5	9.3	9.5	10.2	10.3	9.8	9.4	9.1
20.1	20.4	19.4	18.9	18.6	19.4	18.6	17.0	16.0	15.3
10.0	10.6	10.6	10.4	10.9	11.8	11.9	11.1	10.7	10.2
21.2	22.9	24.5	27.0	30.0	32.7	35.2	37.7	41.1	43.7
2.13	2.36	2.45	2.69	3.15	3.23	3.46	3.68	3.98	4.22

† Included in Item 15. Average covers only those banks reporting service charges on deposit accounts or trust department revenue.
‡ Excludes transfers to and from valuation reserves on loans and securities, beginning 1953.
n.a. Not available.

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